

## External assessment

Since 2016, the Company has engaged in the practice of conducting an independent (external) assessment of the activities of the Board of Directors once every three years in accordance with the recommendations of the Code and the requirements of the Regulation on the Assessment of the Board of Directors.<sup>7</sup>

The next independent assessment procedure will be conducted in 2019 simultaneously with the self-assessment of the activities of the Board of Directors and its committees in accordance with a resolution of the Board of Directors dated March 29, 2019.<sup>8</sup>

## Report on the work of the Board of Directors

During the meetings, the Board of Directors considered 113 issues, including five policy issues.

During its meetings in the reporting year, the Board of Directors primarily focused on issues concerning corporate governance, the regulation of the financial and economic activities of PJSC Inter RAO, the activities of controlled organizations, the approval of transactions as well as aspects of the Company's activities in priority areas.

**IN 2018, THE BOARD OF DIRECTORS HELD 22 MEETINGS, INCLUDING FIVE IN PERSON AND 17 IN ABSENTIA.**

### MEETING ATTENDANCE BY MEMBERS OF THE BOARD OF DIRECTORS IN 2018<sup>9</sup>

Board member	Director's status	Board of Directors			Audit Committee 20 meetings	Nomination and Remuneration Committee 16 meetings	Strategy and Investment Committee 15 meetings
		22 meetings total	5 in-person meetings	17 meetings in absentia			
Boris Ayuyev	Non-executive	22/22	5/5	17/17			
Andrey Bugrov	Independent	21/22	4/5	17/17	20/20	16/16	
Anatoly Gavrilenko	Non-executive	21/22	4/5	17/17			
Boris Kovalchuk	Executive	22/22	5/5	17/17			
Alexander Lokshin	Independent	20/22	3/5	17/17	20/20		
Andrey Murov	Non-executive	21/22	4/5	17/17			
Ronald (Ron) J. Pollett	Senior independent	22/22	5/5	17/17	20/20	16/16	15/15
Yelena Sapozhnikova	Independent	20/22	3/5	17/17	20/20	16/16	15/15
Igor Sechin	Non-executive	17/22	0/5	17/17			
Denis Fedorov	Non-executive	17/22	0/5	17/17			
Dmitry Shugayev	Non-executive	19/22	2/5	17/17			

<sup>7</sup> Minutes No. 108 dated February 24, 2018.

<sup>8</sup> Minutes No. 243 dated April 1, 2018.

<sup>9</sup> Information on the attendance of meetings by members of the Board of Directors is given in XY format, where X is the number of meetings which a member of the Board of Directors attended, and Y is the number of meetings which a member of the Board of Directors could have attended.