

EXECUTIVE BODIES

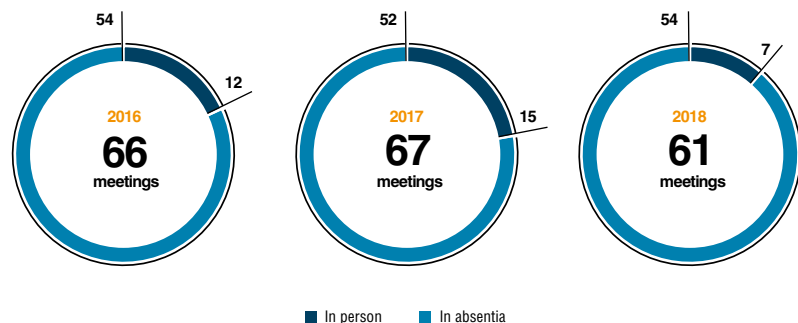
As a collective executive body of PJSC Inter RAO, the Management Board manages the Company's day-to-day activities and is responsible for implementing the Group's goals, strategies, and policies. The Management Board's activities are governed by the Charter and the Regulation on the Management Board.²

The Chairman of the Management Board manages the Company's day-to-day activities in accordance with the Charter and the resolutions of the General Meeting of Shareholders, the Board of Directors, and the Management Board.

The Chairman of the Management Board ensures the Group achieves its goals by coordinating the work of members of the Management Board and the heads of directly subordinate units. The Chairman of the Management Board is elected by a resolution of the General Meeting of Shareholders based on a recommendation from the Board of Directors. Members of the Management Board are elected by a resolution of the Board of Directors based on a proposal from the Chairman of the Management Board. The Management Board and the Chairman of the Management Board are accountable in their activities to the Company's General Meeting of Shareholders and the Board of Directors.

Report on the work of the Management Board

STATISTICS ON THE WORK OF THE MANAGEMENT BOARD AND NUMBER OF MEETINGS



² Approved by the Company's Annual General Meeting of Shareholders on June 9, 2017 (Minutes No. 17 dated June 9, 2017).

Size of the Management Board

The size of the Management Board is determined by the Board of Directors in accordance with the Company's Charter. As of December 31, 2018, the Board had nine members.

MEMBERS OF THE MANAGEMENT BOARD AND THEIR ATTENDANCE OF MEETINGS

Member of the Management Board	Position	Meetings attended (61 in total)	Meetings attended in person (7 in total)	Meetings attended in absentia (54 in total)
Boris Kovalchuk	Chairman of the PJSC Inter RAO Management Board	60/61	7/7	53/54
Mikhail Konstantinov	Member of the Management Board and Head of the Legal Affairs Unit of PJSC Inter RAO	58/61	7/7	51/54
Alexey Maslov	Member of the Management Board and Head of the Strategy and Investment Unit of PJSC Inter RAO	2/61	0/7	2/54
Yevgeny Miroshnichenko	Member of the Management Board and Head of the Financial and Economic Center of PJSC Inter RAO	58/61	6/7	52/54
Valery Murgulets	Member of the Management Board and Head of the Innovations, Investment, and Cost Management Unit of PJSC Inter RAO	50/61	4/7	46/54
Pavel Okley	Member of the Management Board and Head of the Production Unit of PJSC Inter RAO	57/61	7/7	50/54
Alexandra Panina	Member of the Management Board	28/61	3/7	25/54
Dmitry Filatov	Member of the Management Board and Head of the Supply Division of PJSC Inter RAO	58/61	6/7	52/54
Yury Sharov	Member of the Management Board and Head of the Engineering Unit of PJSC Inter RAO	56/61	6/7	50/54

CHANGES TO MEMBERS OF THE MANAGEMENT BOARD

Elected	Departed
Yury Sharov Due to the expiration of his term as a member of the Management Board, he was elected for a term of five years starting from May 24, 2018 (powers extended)	Karina Tsurkan Powers as a member of the Management Board prematurely terminated on June 28, 2018
Alexandra Panina Elected a member of the Management Board for a term of five years starting from July 17, 2018	Ilmar Mirsiyapov Powers as a member of the Management Board prematurely terminated on July 17, 2018
Alexey Maslov Elected a member of the Management Board for a term of five years starting from December 20, 2018	Alexander Boris Regarded as having departed the Management Board due to his sudden death on November 7, 2018